

Organised by: Ministry of Economy/AZE

Session Type: Panel Discussions

Session Title

Carbon Pricing: existing challenges and new strategies

Session Description

One of the most fundamental factors contributing to global warming, climate change, and carbon emissions is the extraction, processing, and use of fuel-based energy sources. To mitigate the negative impacts of such activities on the climate, more effective innovative approaches and new technological solutions are being developed globally and gradually integrated into economic activities. At the same time, one of the effective methods to combat carbon emissions is through various policy and regulatory mechanisms. Although carbon pricing tools vary, they fundamentally involve the implementation of mandatory payments or financial obligations based on the volume of carbon emissions. Additionally, to accelerate the transition to a green economy, the additional budget revenues generated through carbon pricing provide an opportunity to finance climate plans set at the national level and offer additional incentive mechanisms for businesses to expand the use of green technologies. The primary goal of the panel discussion is to review the tools currently available globally in the field of carbon pricing, identify current challenges and problems, and thereby establish new strategies aimed at exploring universal solutions. The panel discussion will bring together experts and scholars specializing in tax policy, carbon pricing and climate to exchange ideas on the challenges related to the implementation of carbon pricing mechanisms.

Proposed Speakers and Moderator

- Fabrizia Lapecorella, Deputy Secretary General of OECD (**Moderator**)
- Mr. Kurt Van Dender, Head of the Tax Policy and Statistics Division, OECD
- Ruud de Mooij, Deputy Head of Fiscal Affairs Department, IMF
- Mr. Ely Sandler, Harvard University
- Ms Kasia Klaczynska Lewis, Ernst & Young